



AMERICAN REPORTING COMPANY

FICO® Score Overview

What are the primary factors that determine a FICO® Score?

- 35% is based on your payment history for all accounts.
- 30% is based on the amount you owe.
- 15% is based on how long you have been using credit.
- 10% is based on your applications for new credit.
- 10% based on types of credit used.

What are the minimum requirements to receive a FICO® Score?

- At least one open account for six months.
- At least one undisputed account reported to the credit bureaus in the past six months.
- No indication of deceased on the credit report.

How can a consumer improve their FICO® Score?

- Bring active past due accounts current and keep them current.
- Keep credit card balances as low as possible but at least below 25% of the limit.
- Request correction letters for any reporting errors.
- Do not close existing accounts. This may lower your credit score
- Limit applications for new revolving debt – credit cards, department stores, etc.

Source: FICO®
2017



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Resource Guide

EQUIFAX

PO BOX 105873 ATLANTA, GA 30348
800-685-1111
www.equifax.com

TRANSUNION

PO BOX 1000 CHESTER, PA 19022
800-888-4213
www.transunion.com

EXPERIAN

PO BOX 2002 ALLEN, TX 75013
888-397-3742
www.experian.com

To find a HUD-certified housing counselor go to
<http://www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm?weblistaction=summary>

To be removed from solicitation mailing lists – up to 5 years or permanently
888-567-8688
www.OptOutprescreen.com

To be placed on the ‘Do-Not-Call’ list – permanent deletion of home and cell phones
888-382-1222
www.donotcall.gov

Federal Trade Commission

For valuable consumer credit reporting information:
www.ftc.gov/moneymatters
<https://www.identitytheft.gov>
<http://www.consumer.ftc.gov/articles/0384-sample-letter-disputing-errors-your-credit-report>

National Consumer Assistance Plan

www.nationalconsumerassistanceplan.com

For Your FREE FACT ACT credit report

1-877-322-8228
www.annualcreditreport.com

FICO® Consumer Web Sites

www.myfico.com
<http://ficoscore.com/education/>

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